

**DEVELOPED BY** 







# 01 LOCATION

The Eko Atlantic City is a dynamic new city emerging from the Atlantic Ocean, adjacent to Victoria Island in Lagos, Nigeria, the biggest and fastest growing city in west Africa.

Standing on 10 million square metre of land reclaimed from the ocean and protected by an 8.5 kilometre long sea wall, Eko Atlantic will be the size of Manhattan's skyscraper district.

This new city arose from land eroded from the Bar Beach shoreline, which existed over a hundred years ago. Eko Atlantic City is privately developed by South Energyx Nigeria Limited - the developers and city planners.

Self-sufficient and sustainable, it includes state-of-the-art urban design, its own power generation, clean water, advanced telecommunications, spacious roads, and tree-lined streets.



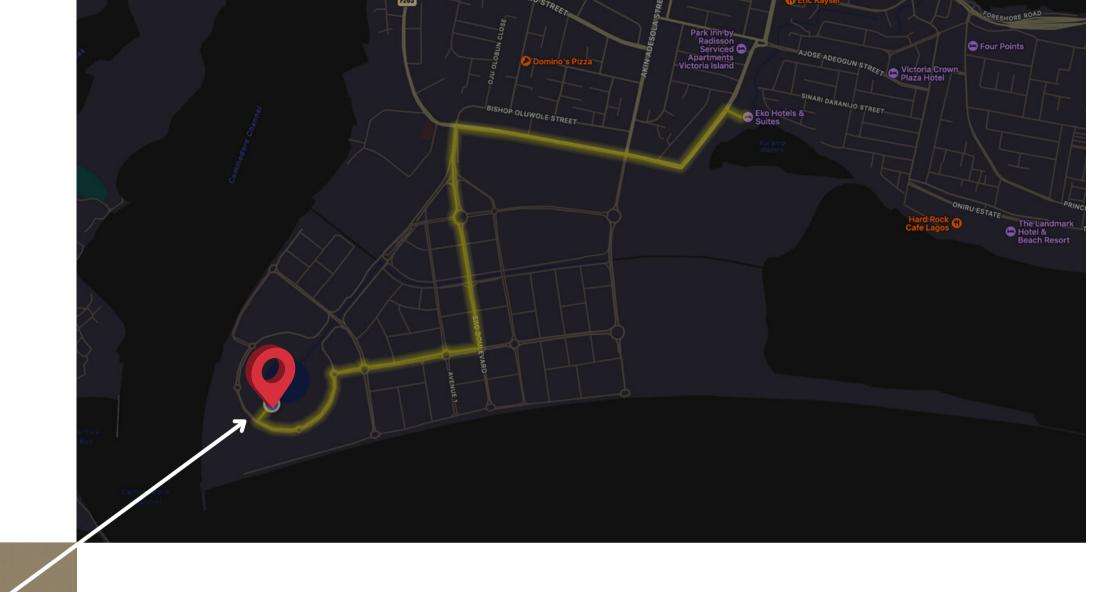






Azuri Towers Brochure 2023

# DIRECTION FROM EKO HOTEL TO AZURI TOWERS



**THE TOWERS** 

Azuri One

Azuri Two

Azuri Office



03-34

# ENJOY THE ULTIMATE LIFESTYLE

• Live Above







Azuri Towers Brochure 2023

# O2 About Azuri Towers

Watch Video



Azuri Towers, our leading world-class development is part of a long-term programme to create outstanding homes with luxurious living. Her idyllic position in the Marina District combines the tranquillity of the three water bodies alongside a sophisticated pedestrian-friendly urban centre to ensure that her inhabitants enjoy a lifestyle befitting for Kings and Queens and a wealth of amenities in a secure environment, the Marina District will be a privileged place to invest, work, play and live.



# 04 Why Invest in Azuri Towers









01

#### **Store of Value:**

With an inflation rate of 12.5% in Nigeria and savings interest rate less than 3% per annum, real estate investment provides the best store of value in the Nigerian economy. An investment in the Azuri Towers' apartments for which projects a rental yield of 6% per annum with full occupancy represents an ideal option to preserve the value of hard- earned savings.

02

#### **Capital Growth:**

With a starting price of \$500,000, the Azuri Towers apartments offer the potential for significant growth in asset value. Upon completion, the current offer price is expected to be higher.

The capital invested in the Azuri Towers' apartments should hold its value with a likelihood of an upside in the short term. According to Nigerian Property Centre in 2018 for instance, Ikoyi, which is a prime location in Lagos, Nigeria, recorded a 20% Year-on-Year price appreciation.

03

#### Rental Yield:

The minimum annual rental income for similar apartments within Eko Atlantic City is N24M- N34M per annum based on average referenced rental data sourced from www.nigerianproperttycentre.com.

If the rental income for the base apartment is priced at N24M, the yield will be at 6% per annum. which is above average yield for investment properties trending at 3%-5% per annum in the Nigerian real estate sector.

04

#### Location:

The prime location of the Azuri Towers makes it a choice real estate asset/investment to have in a portfolio

#### =

# 03 Key Products

#### Azuri One (Residential)

With spectacular panoramic views, AZURI ONE sits at a unique advantage – crowned by her magnificent Villa, living up to its aim of "World Class Luxury Lifestyle".

#### Azuri Two (Residential)

A hidden gem, nestled between its sister towers, AZURI TWO's demure character is evidenced in its architecture which celebrates its position overlooking a delightfully secluded garden-piazza with stunning marina views.

#### Azuri Office (Commercial)

The modern 32 floor building will have state of the art amenities such as fibre optic data connections and SMATV that take unique advantage of Eko Atlantic's existing, selectively pre-conceived infrastructure.

# THE COMMERCIAL TOWER

**Azuri** Office





# **AZURI OFFICE**

LOCATION:

Eko Atlantic - Azuri Towers

OPENING DATE (ESTIMATED):

March 2023

TYPES OF OFFICE SPACE:

Open floor plan - 1041 Sqr Mtr

PRICE:

**SOLD OUT!** 

#### **PROPERTY CONDITION**

AZURI OFFICES is Azuri Towers' dedicated high-tech office tower. The modern 32 floor building will have state of the art amenities such as fibre optic data connections and SMATV that take unique advantage of Eko Atlantic's existing, selectively preconceived infrastructure.

# MORE ABOUT AZURI OFFICES

More pictures



Our leading world-class development is part of a long-term programme to create outstanding offices with a dedicated high-tech office tower. Her idyllic position on the Marina District combines the tranquillity of the three water bodies alongside a sophisticated pedestrian-friendly urban centre – ensuring that her inhabitants enjoy a lifestyle fit for Kings and Queens. With a wealth of amenities in a secure environment, the Marina District will be a privileged place to invest, work, play and live.





# THE RESIDENTIAL TOWERS

Azuri One

# **AZURI ONE**

#### LOCATION:

Eko Atlantic - Azuri Towers

OPENING DATE (ESTIMATED):

December 2022

STARTING PRICE:

\$2,500,000

NUMBER OF APARTMENTS:

4Br (42) 6Br (4) PH (1) Total - 47

#### TYPES OF APARTMENTS:

Azuri One - 4-Bedroom - 501 Sqr Mtr

Azuri One - 6-Bedroom - 1041 Sqr Mtr

Azuri One - Pent-house - 2434 Sqr Mtr

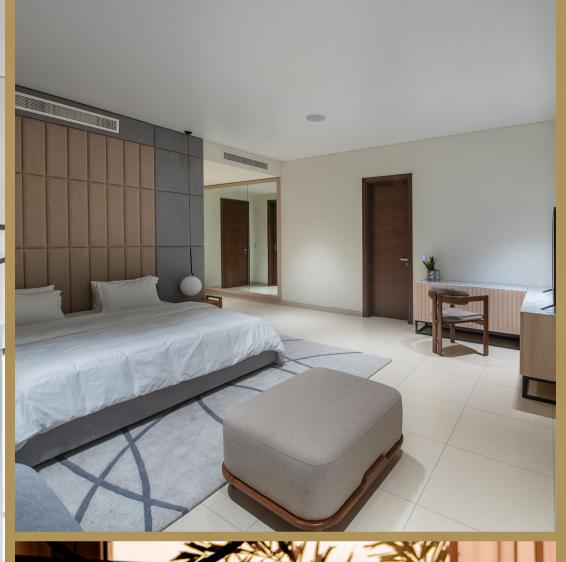
#### **PROPERTY CONDITION**

Setting new standards for luxurious living in Lagos and West Africa, AZURI ONE, in the prestigious Azuri Towers, offers exceptional homes by an exquisite marina. With spectacular panoramic views, AZURI ONE sits at a unique advantage – crowned by her magnificent Villa, living up to its aim of "World Class Luxury Lifestyle".











#### MORE ABOUT AZURI ONE

More pictures



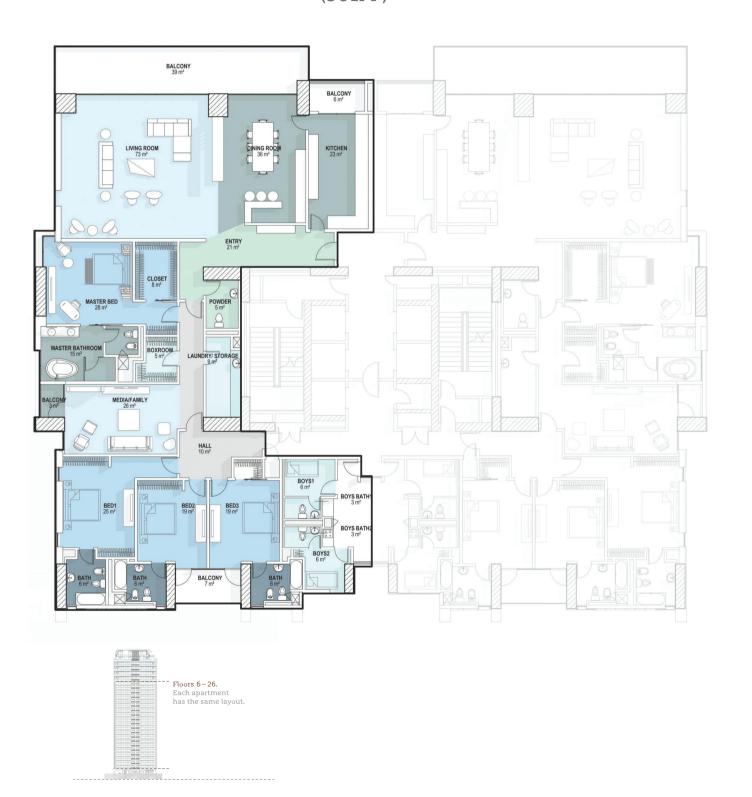
On completion, the Azuri One Tower, standing at 145m2 will be the tallest residential tower in West Africa and the second tallest building in Nigeria. The tower is the one facing the Marina directly. Azuri One consists of 4 Bedroom apartment with a floor size of 501m2, 4 Simplexes with a floor size of 1,041m2 each and 1 penthouse which is a 3-level floor with a total floor size of 2,047m2 The Azuri one apartment starts from the 6th floor and are all smartly controlled. Each of the apartments is dedicated to luxury with only the finest quality of the material being used. There are 4 levels of parking. The commercial/retail stores and restaurants are located on the first 4 floors of the towers.

Real Estate Listing | January 2020

### **AZURI ONE - FLOOR PLAN**

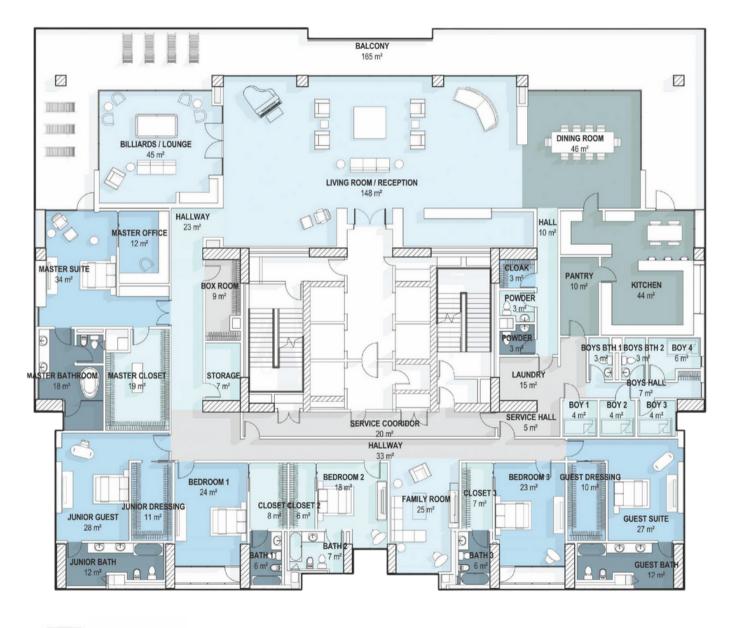
#### **SUPER LUXURY FOUR-BEDROOM APARTMENT**

(501M<sup>2</sup>)



#### **SUPER LUXURY SIX-BEDROOM APARTMENT**

 $(1041M^2)$ 









### **AZURITWO**

LOCATION:

Eko Atlantic - Azuri Towers

**OPENING DATE (ESTIMATED):** 

March 2023

STARTING PRICE:

\$1,100,000

NUMBER OF APARTMENTS:

3Br (40) 4Br (40) 6Br (4) Total - 84

TYPES OF APARTMENTS:

Azuri Two - 3-Bedroom - 186 Sqr Mtr

Azuri Two - 4-Bedroom - 225 Sqr Mtr

Azuri Two - 6-Bedroom - 856 Sqr Mtr

#### **PROPERTY CONDITION**

AZURI TWO reflects the elegant lifestyle that the development offers in the charming Marina District of the new Eko Atlantic City. A hidden gem, nestled between its sister towers, AZURI TWO's demure character is evidenced in its architecture which celebrates its position overlooking a delightful secluded garden-piazza with stunning marina views.

17-34

#### MORE ABOUT AZURI TWO



Azuri Two Tower, the second residential tower is the smaller one with more apartments. The Tower is angled between Azuri One and Azuri Offices. Azuri One has a view of both the Atlantic Ocean and the City (Eko Atlantic). Azuri Two consists of 3 and 4 bedroom apartments with floor sizes of 186m2 and 225m2 respectively. There are also 4 Simplexes with a floor size of 856m2 one each on the 26th floor up to the 29th floor The apartment starts from the 6th floor but unlike apartments in Azuri One. Azuri Two shares the common facilities; a swimming pool, spa, and squash court are also available to the residents of Azuri One. Each of the apartments comes with 1 service quarter each, which is also located outside the main apartments



Azuri Towers Brochure 2023

### **AZURI TWO - FLOOR PLAN**

#### **SUPER LUXURY FOUR-BEDROOM APARTMENT**

 $(228M^2)$ 





#### **SUPER LUXURY THREE-BEDROOM APARTMENT**

 $(186M^2)$ 





# Own a luxury Home

with just 20% initial deposit and spread the balance across 5 years





# **AZURI LOFT**

#### LOCATION:

Eko Atlantic - Azuri Towers

OPENING DATE (ESTIMATED):

March 2023

STARTING PRICE:

\$500,000

NUMBER OF APARTMENTS:

1Br Total - 16

#### TYPES OF APARTMENTS:

Azuri Loft - 1-Bedroom - 85 M<sup>2</sup>

Azuri Loft - 1-Bedroom - 90M<sup>2</sup>

Azuri Loft - 1-Bedroom - 110M<sup>2</sup>

Azuri Loft - 1-Bedroom - 120M<sup>2</sup>

#### APARTMENT FLOORS

2nd - 4th Floor

#### **PROPERTY CONDITION**

Setting new standards for luxurious living in Lagos and West Africa, AZURI Lofts offers exceptional homes by an exquisite marina.



### **AZURI LOFT - FLOOR PLAN**

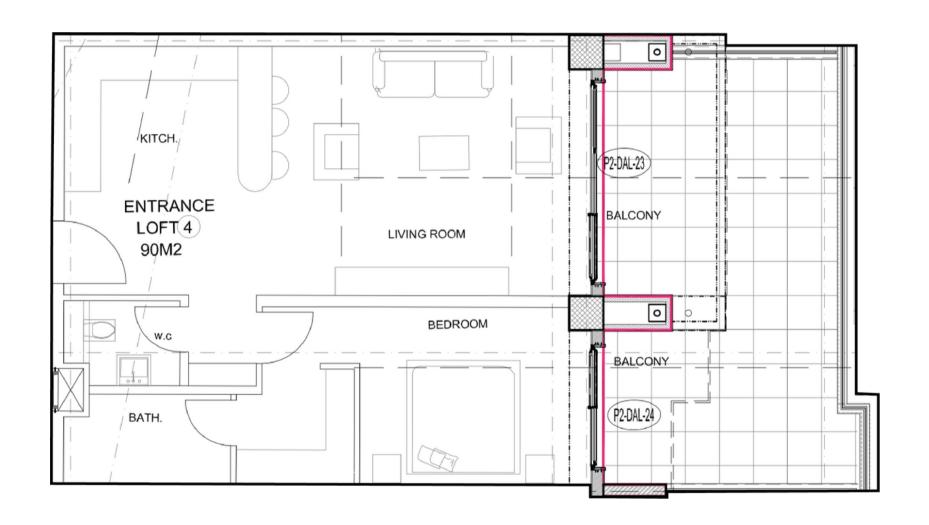
#### **LUXURY ONE-BEDROOM APARTMENT**

(110M<sup>2</sup>)

# BALCONY BAL

#### **LUXURY ONE-BEDROOM APARTMENT**

 $(85M^2)$ 



Live Above

EKO DEVELOPMENT COMPANY FZE (RC NO 0743)

Azuri Towers

Marina District | Eko Atlantic City | Lagos, Nigeria

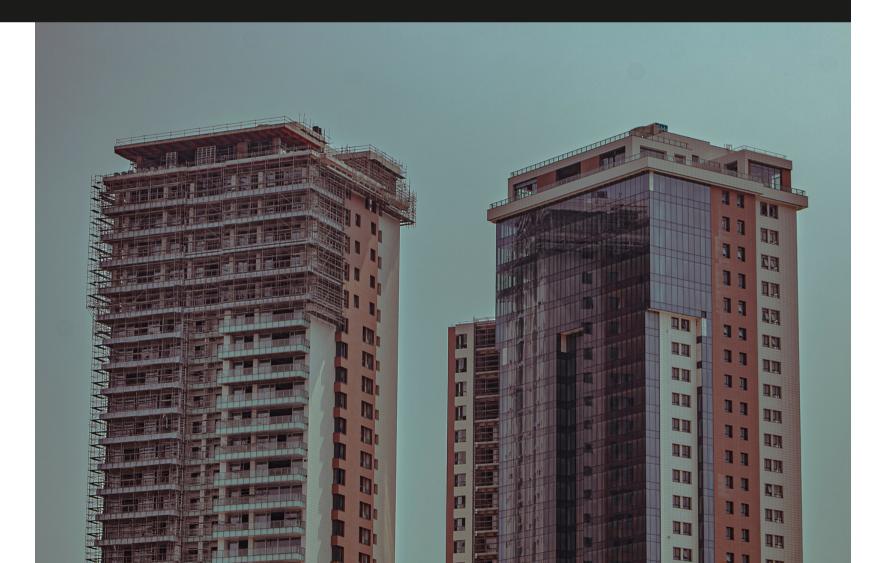
© ALL RIGHTS RESERVED BY EKO DEVELOPMENT COMPANY FZE 2021

# Azuri Towers & other Real Estate Comparison

If the rental income for the base apartment is priced at N24M, the yield will be at 6% per annum. which is above average yield for investment properties trending at 3%-5% per annum in the Nigerian real estate sector.

### Azuri Tower

Two Residential and one commercial tower.



### **Eko Pearl**

Two residential towers

### A & A Tower

One residential tower.



# APARTMENT UNIT PRICES



#### MORTGAGE FACILITY AVAILABLE FROM ACCESS BANK AZURI TWO ONLY:

Access Bank Plc. in partnership with Eko Development is providing an affordable and flexible means of acquiring a piece of this luxurious real estate through the "Principal Only Mortgage" facility.

The "Principal Only Mortgage" credit facility allows for Only Principal repayment within the first 5 years without the burden of interest payments. Interest is charged only from the 6th year on any outstanding principal at the prevailing market rate of the facility is ten (10) years.

TOWER		DESCRIPTION	SIZE (M²)	PRICE (USD)	MORTGAGE
A1	Azuri One	Penthouse	2,437	15,000,000	
	Residential	6-Bedroom Simplex	1,041	4,500,000	-
		4-Bedroom Luxury	501	2,500,000	-
	Azuri Two	4-Bedroom Luxury	228	1,350,000	Available
A2	Residential	3-Bedroom Luxury	186	1,100,000	Available
		6-Bedroom Simplex	856	N/A	Available
TOWER F	<b>Azuri Office -</b> Commercial	Open floor plan	1,041	Sold Out!	<u>-</u>
TOWN HOUSES	<b>Azuri 1 &amp; 2BED</b> Residential	One Bedroom Luxury	85 - 120	\$5,000/M²	-
		Two Bedroom Luxury	85 - 120	\$5,000/M²	

# Terms & Condition

#### **SERVICE CHARGE**

To be advised in the Service Charge Agreement, this will be set at cost.

# Terms of Payment

#### Phase 1

First payment: 50% upon signing the contract

#### Phase 2

Second payment: 30% after three months of making the initial payment

#### Phase 3

Final payment: 20% due upon delivery, which can be done after a year or two.

# Amenities to expect at Azuri Towers:





Concierge Services



Restaurants, Shopping
Outlets including
Mini-Marts.



Integrated Air Conditioning Systems.



Minimum of two (2) parking bays per resident with Visitor Parking areas.



Swimming Pool, Gymnasium and Games Rooms.



24-Hour Electricity



Squash Courts.



Access to the Marina which berths up to 350 Yachts.



Valet Parking



Generous Roof Top Gardens



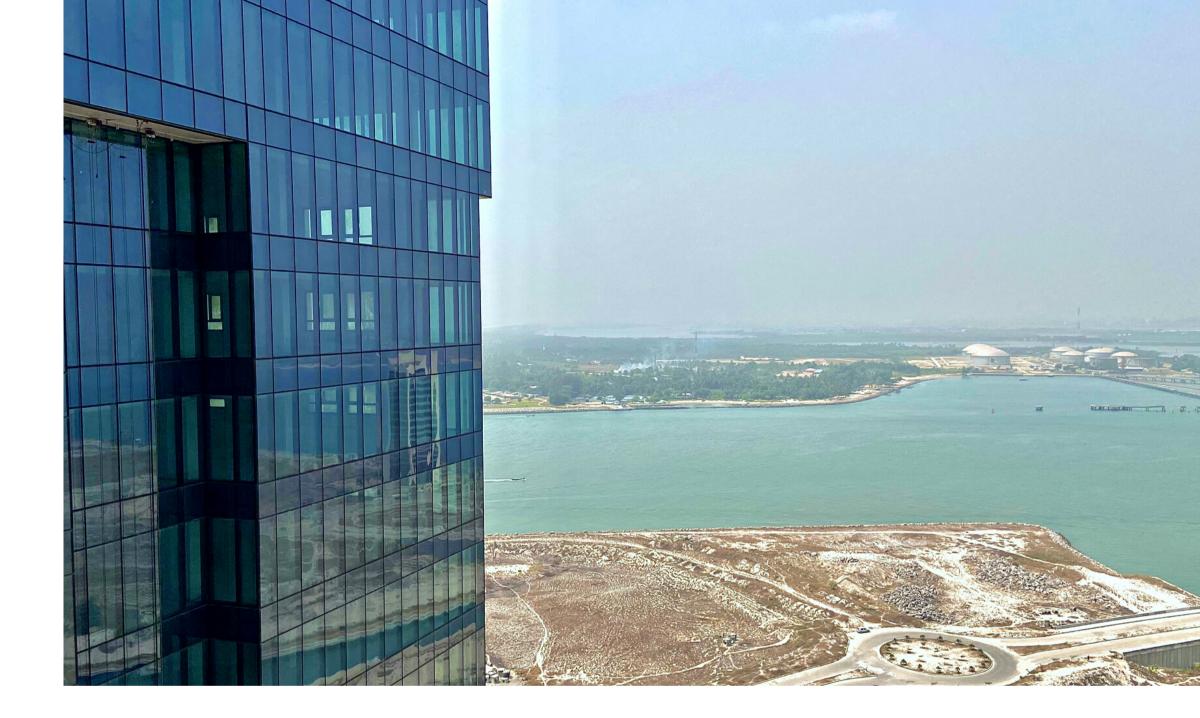
Children's Play Area and Playroom.



Club House



# BUILDERS OF AZURI TOWERS





ITB Nigeria Limited was established in 1995 to address the growing demand for innovation and improved engineering expertise in Nigeria.

With over two decades of experience in the construction industry, their teams of builders and civil engineering contractors have established ITB as the leading provider of top-quality construction services across the country.

LEARN MORE

AZURI AFRICAN REVIEW

#### **TALKS ON AZURI TOWERS - LINKS**

About Azuri Towers



'50% Of Azuri **Towers Apartments** Already Subscribed'



Eko Development Company Unveils Azuri Towers



About Azuri Towers



About Azuri Towers



A memorable moment in Azuri Towers



Tallest Buildings in Nigeria



The Tallest Residential Building In West Africa



Eko Atlantic's Azuri Tower to yield 6% annual real return



Tour of the US Consular General



The Azuri Towers Project



It takes a decade to develop a smart city



Eko Development Company commissions the West Marina District and prepares to open the Azuri Office Tower



Inside a Glitzy Glimpse of **Azuri Towers** 



Azuri Peninsula In Eko Atlantic **Begins Construction!** 



30-storey Eko Atlantic's Azuri Towers set for completion



The Type of Towers in Azuri



Inside the Stylish Azuri Towers



Azuri Towers Development in Marina District, Eko Atlantic City, Lagos, Nigeria



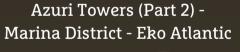
Azuri Towers : Making Eko Atlantic affordable homes and offices





The Towers in **Eko Atlantic City** 







With Eko Atlantic City becoming a

premium destination in Lagos, its high-rise

developments are truly incorporating

world-class infrastructure.

About Azuri

Towers



**About Azuri** Towers Lighting Systems



Zoom for Clarity



# Act Now!

Send us an email and we will get back to you as soon as possible.

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# **CONTACT US/VISIT US**

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